

## MLPs

\*\*\* Yield on Cost for Dividend stocks \*\*\*

### MASTER LIMITED PARTNERSHIPS (TAX EFFICIENT – K1S)

- UBS ETRACS Alerian MLP Infrastructure Index **ETN MLPB**
  - Inception Date: **October 2015**
  - Track the performance of the Alerian MLP Infrastructure Index (AMZI)
  - Yield = **10.76%**
  - Leverage = **1.5 x**

#### Top Holdings (as of May 9, 2025)

Name	Ticker	Weight (%)
Sunoco LP	SUN	12.38
Energy Transfer LP	ET	12.18
Enterprise Products Partners	EPD	12.13
MPLX LP	MPLX	12.06
Western Midstream Partners LP	WES	12.05
Plains All American Pipeline	PAA	10.97
Hess Midstream LP	HESM	9.29
Cheniere Energy Partners LP	CQP	5.01
USA Compression Partners LP	USAC	3.74
Genesis Energy LP	GEL	3.42

- Leading independent provider of natural gas compression services in the U.S., operating a fleet of nearly 4 million horsepower as of 2018.
- Non CEF (Tax Efficient – K1s)
- **USA Compression Partners LP USAC**
  - Inception Date: **1998**
  - Leading independent provider of natural gas compression services in the U.S., operating a fleet of nearly 4 million horsepower as of 2018.

- The company, founded in 1998 and publicly traded since 2013, focuses on infrastructure-oriented assets that generate stable cash flows through long-term contracts with midstream energy clients

- **Cheniere Energy Partners LP CQP**

- Inception Date: **2003**
- Midstream energy company specializing in liquefied natural gas (LNG) production and export. Here's a structured overview:
- Headquartered in Houston, Texas, CQP operates the Sabine Pass LNG terminal in Louisiana, featuring six liquefaction trains with a total capacity of ~30 million tonnes per annum (mtpa) and the Creole Trail Pipeline connecting to interstate pipelines<sup>35</sup>.
- It serves global energy companies, utilities, and traders with LNG

- **Sunoco LP SUN**

- Inception Date: **2012**
- Headquartered in Dallas, Texas, it operates as North America's largest independent fuel distributor, managing over 14,000 miles of pipelines and 100+ terminals across the U.S., Puerto Rico, Mexico, and Europe<sup>15</sup>.
- Motor Fuel Distribution:
  - Sunoco LP distributes gasoline and diesel fuel to a wide network of retailers and commercial customers.
  - It operates a vast distribution network for motor fuels, supplying both branded and unbranded fuel to convenience stores, independent dealers, and other retail outlets.
- Retail Operations:
  - Sunoco LP owns and operates a large number of convenience stores that sell motor fuels, snacks, and other retail products.
  - The company's retail business is often branded under the Sunoco name, but it may also operate under different brands based on contractual agreements with retailers.
  - It operates its convenience stores across a range of geographic locations, primarily in the Northeastern, Southeastern, and Midwestern United States.
- Transportation and Storage:
  - Sunoco LP also manages and leases fuel storage facilities and has an interest in pipeline systems for transporting refined petroleum products.

- **Energy Transfer LP ET**

- Inception Date: **1996 – changed name om 2018**
- Natural Gas Transportation and Storage:
  - Energy Transfer owns and operates an extensive network of natural gas pipelines that transport gas from production areas to processing facilities, storage sites, and end-users like utilities and industrial customers.
  - The company also has natural gas storage facilities that help manage supply and demand, ensuring a stable and reliable distribution network.
- Crude Oil and NGL Transportation:
  - Energy Transfer operates pipelines that transport crude oil from production sites to refineries and distribution points.
  - Additionally, it handles natural gas liquids (NGLs), which include propane, butane, ethane, and other liquids derived from natural gas processing.
- Liquefied Natural Gas (LNG):
  - Energy Transfer is involved in the liquefied natural gas (LNG) industry, helping to export natural gas in a liquefied form. This segment includes the development of LNG terminals and export facilities.
- Midstream Services:
  - The company is mainly a midstream energy player, which means its core business involves the transportation, storage, and distribution of energy products, but it generally doesn't engage in the exploration or production of oil and gas itself.
- Natural Gas and Crude Oil Storage:
  - Energy Transfer also operates large-scale storage facilities for both natural gas and crude oil, which are critical for balancing supply and demand in the market.
- Energy Transfer's Assets:
  - The company owns a vast network of pipelines and processing facilities. It is one of the largest pipeline operators in North America, with thousands of miles of pipelines and significant infrastructure assets across the United States.

- **Hess Midstream Partners LP HESM**

- Inception Date: **2014**
- operates in the midstream energy sector. It primarily provides a range of services related to transportation, storage, and processing of crude oil, natural gas, and natural gas liquids (NGLs).

- The company is a key player in the energy infrastructure space, focusing on the movement of oil and gas from production sites to refineries, storage facilities, and distribution points.
- **Global X MLP & Energy Infrastructure MLPX**
  - Inception Date: **March 8, 2012.**
  - MLPX focuses on companies that are engaged in the transportation, storage, and processing of crude oil, natural gas, and natural gas liquids (NGLs).
- **Brookfield Infrastructure Partners LP BIP**
  - Inception Date: **2008**
  - Global infrastructure company with a diversified portfolio of assets in **transportation, utilities, energy, and communications** infrastructure.
  - The company targets essential, income-generating infrastructure assets that provide stable cash flows. As an MLP, BIP focuses on delivering strong dividends to its investors while benefiting from the long-term growth of global infrastructure needs.
  - return of 9.3%<sup>1</sup>.